

Serica Energy plc
("Serica" or the "Company")

**SERICA ENERGY COMPLETES US\$100 MILLION
SENIOR SECURED DEBT FACILITY**

London, 16 November 2007 - Serica Energy plc (AIM & TSX-V: SQZ) today announces that it has now entered into a US\$100 million senior secured debt facility with JPMorgan Chase Bank, N.A. and The Governor and Company of the Bank of Scotland, following commitments secured and announced earlier this year.

The facility, which has an initial term of 12 months with the Company having an option to extend for a further 6 months, will be available to fund appraisal and development expenditures for the Kambuna field in Indonesia, the Columbus field in the UK North Sea (following the successful appraisal wells announced earlier this month), Bream field appraisal expenditure in Norway and general corporate purposes.

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The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

To receive Company news releases via email, please contact kelly@chfir.com and specify "Serica press releases" in the subject line.