

Serica Energy plc

("Serica" or the "Company")

AWARD OF SHARE OPTIONS TO EXECUTIVE DIRECTORS

London, 12 January 2009 - Serica Energy plc (TSX Venture: SQZ; AIM: SQZ) announces that on Monday 11 January 2009, the following share option awards were made under the Company's Share Option Plan 2005 as amended.

| Director | Number of Share Options Awarded | Total Number of Directors Options |
|--------------------|---------------------------------|-----------------------------------|
| Paul Ellis (CEO) | 750,000 | 2,360,000 |
| Chris Hearne (CFO) | 675,000 | 1,835,000 |
| Peter Sadler (COO) | 750,000 | 1,500,000 |

The exercise price for the awards was the middle market price on AIM on 8 January 2010, which was 68p per ordinary share. The awards granted are subject to performance criteria and will first vest in three years and expire after ten years.

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