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## **Serica Energy announces spud of Banteng No. 1 well in Indonesia**

**CALGARY, Canada, June 28** - Serica Energy Corporation (TSX Venture: SQZ) today announced the Banteng No. 1 exploration well has been spudded.

The Banteng No. 1 well is being drilled within the Lematang Production Sharing Contract (PSC), located on-shore in South Sumatra, Indonesia. The well is being drilled by the Operator PT MedcoEnergi E&P, a leading Indonesian oil producer, using the Apexindo No. 5 heavy drilling rig. Serica has a 10% carried interest and is not expected to contribute to the approximate US\$12.5 million cost of drilling, logging and casing Banteng No. 1. The estimated total depth of the well is 12,660 feet. Drilling is expected to take approximately three months.

### **About Serica Energy Corporation**

Serica Energy Corporation is an international oil & gas exploration and production company with primary activities in Indonesia, the UK North Sea, and Spain. Serica was formed in 2004 as a result of a merger of publicly traded Kyrgoil Holding Corporation and the private Petroleum Development Associates (pda) Group of Companies. Serica currently has offices in Singapore, Jakarta, and the United Kingdom, and is a publicly traded company listed in Toronto, Canada on the TSX Venture Exchange with the share symbol "SQZ". Please visit the Company website, [www.serica-energy.com](http://www.serica-energy.com).

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