



Friday 2 September 2005

Serica Energy shares temporarily halted; Trading expected to resume September 6

TORONTO, Sept. 2 /CNW/ - Serica Energy plc (TSX Venture: SQZ) today announced that, due to a TSX Venture Exchange administrative error involving the updating of the Company's CUSIP number, trading in the common shares of Serica Energy plc was halted this morning. It is expected that trading will resume Tuesday, September 6, following the Labour Day holiday weekend, according to a bulletin to be issued by the Exchange.

As announced yesterday, the Company completed a reorganization whereby common shares of Serica Energy Corporation were automatically exchanged on a one-for-one basis for ordinary shares of the Company. The Exchange issued a bulletin announcing its final approval of the reorganization which erroneously indicated that the Company's CUSIP number (a numerical designation allotted to publicly traded securities) was unchanged. Due to this administrative error, the new CUSIP for the Company was not updated by the proper trading authorities (Canadian Depository for Securities).

"It is an unfortunate occurrence, but we are pleased that the Exchange acted promptly. We look forward to resuming trading early next week," said Serica Energy plc CEO Paul Ellis.

About Serica Energy plc

Serica Energy plc is an international oil & gas exploration and production company with primary activities in Indonesia, the UK North Sea and Spain. It currently has offices in Singapore, Jakarta and the United Kingdom.

Please visit the Company website, www.serica-energy.com

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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