



Wednesday 10 January 2007

Serica Energy plc announces increase in director's holdings

LONDON, UK, Jan. 10 /CNW/ - Serica Energy plc (TSX Venture: SQZ; AIM: SQZ) ("Serica" or the "Company") announces that on 10 January 2007 Paul Ellis (Chief Executive) increased his beneficial shareholding in the Company by 75,000 ordinary shares.

On 10 January 2007 75,000 ordinary shares were acquired at a price of (pnds stlg)1.049 by the pension fund of Paul Ellis. As a result of this transaction the total beneficial shareholding of Paul Ellis has increased by 27.3% to 350,000 ordinary shares.

Background Notes

Serica Energy plc is an international oil and gas exploration company with operations in Indonesia, the UK North Sea, Spain, Ireland and Vietnam.

The Company's ordinary shares are listed in London on AIM and on the Canadian TSX Venture Exchange under the symbol "SQZ". The 2005 Annual Report and Accounts can be obtained on the Company's website and at www.sedar.com

Forward Looking Statements

This disclosure contains certain forward looking statements that involve substantial known and unknown risks and uncertainties, some of which are beyond Serica Energy plc's control, including: the impact of general economic conditions where Serica Energy plc operates, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange or interest rates, stock market volatility and market valuations of companies with respect to announced transactions and the final valuations thereof, and obtaining required approvals of regulatory authorities. Serica Energy plc's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that Serica Energy plc will derive there from.

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

To receive Company news releases via email, please contact heather@chfir.com and specify "Serica press releases" in the subject line.





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