

Serica Energy plc

("Serica" or the "Company")

Option Awards

London, 3 February 2014 - Serica Energy plc (TSX & AIM: SQZ) announces that, on Thursday 30 January 2014, an option award over 600,000 ordinary shares was made under the Company's Share Option Plan 2005 (as amended) to each of the following directors:

Chris Hearne, Finance Director
Mitch Flegg, Chief Operating Officer

The exercise price for the options is 13 pence per share being the middle market price of the Company's shares on AIM on 29 January 2014, the dealing date prior to the date of grant. The options are subject to performance conditions. The earliest exercise date is 30 January 2017 and the options will expire after ten years.

Enquiries:

Serica Energy plc

Tony Craven Walker, Chairman & Interim CEO	tony.cravenwalker@serica-energy.com	+44 (0)20 7487 7300
Mitch Flegg, COO	mitch.flegg@serica-energy.com	+44 (0)20 7487 7300
Chris Hearne, CFO	chris.hearne@serica-energy.com	+44 (0)20 7487 7300

Peel Hunt

Richard Crichton	richard.crichton@peelhunt.com	+44 (0)20 7418 8900
Charles Batten	charles.batten@peelhunt.com	+44 (0)20 7418 8900

RBC Capital Markets

Matthew Coakes	matthew.coakes@rbccm.com	+44 (0)20 7653 4000
Daniel Conti	daniel.conti@rbccm.com	+44 (0)20 7653 4000

College Hill

David Simonson	david.simonson@collegehill.com	+44 (0)20 7457 2020
Catherine Wickman	catherine.wickman@collegehill.com	+44 (0)20 7457 2020
Alexandra Roper	alexandra.roper@collegehill.com	+44 (0)20 7457 2020

NOTES TO EDITORS

Serica Energy is an oil and gas exploration and production company with exploration and development assets in the UK and Norway and exploration interests in the Atlantic margins offshore Ireland and West Africa. The Company is actively exploring its licences offshore UK, Ireland, Morocco and Namibia in partnership with other companies. Further information on the Company can be found at www.serica-energy.com.

The Company is listed on both the Toronto Stock Exchange and the London AIM under the ticker SQZ. To receive Company news releases via email, please contact serica@collegehill.com and specify "Serica press releases" in the subject line.