

# Serica Energy plc ("Serica" or the "Company")

## Annual General Meeting ("AGM") Results

London, 28 June 2012 - Serica Energy plc (AIM & TSX: SQZ) announces that five of the six resolutions set out in the Notice of AGM dated 11 May 2012 were duly passed on a show of hands at the AGM held today. Resolution 6, relating to the disapplication of pre-emption rights, was a special resolution requiring a 75% majority and was not passed. A similar resolution has been put to shareholders at every Serica AGM. To date the Company has not used the authority granted at previous AGMs and had no immediate intention of seeking to. The Chairman called a poll on Resolution 6 and votes cast were 36,025,904 shares in favour and 16,899,587 against, representing 68.07% and 31.93% respectively of the votes cast.

The proxy votes cast on the other resolutions were as follows:

	Votes in Favour	% of votes cast	Votes against	% of votes cast
<b>Resolution 1</b>	<b>77,555,574</b>	<b>98.61</b>	<b>1,090,115</b>	<b>1.39</b>
<b>Resolution 2</b>	<b>78,640,728</b>	<b>99.99</b>	<b>6,791</b>	<b>0.01</b>
<b>Resolution 3</b>	<b>77,458,761</b>	<b>98.57</b>	<b>1,122,687</b>	<b>1.43</b>
<b>Resolution 4</b>	<b>78,548,993</b>	<b>99.95</b>	<b>36,455</b>	<b>0.05</b>
<b>Resolution 5</b>	<b>36,170,445</b>	<b>68.15</b>	<b>16,907,267</b>	<b>31.85</b>

Serica also announces that a statement made by Tony Craven Walker, Chairman, given at the AGM today is available to view at [www.serica-energy.com](http://www.serica-energy.com). An updated Company Profile and copy of the presentation made at the AGM are also on the website under Investor Centre/Current Presentations.

## 28 June 2012

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The technical information contained in the announcement has been reviewed and approved by Peter Sadler, Chief Operating Officer of Serica Energy plc. Peter Sadler is a qualified Petroleum Engineer (MSc Imperial College, London, 1982) and has been a member of the Society of Petroleum Engineers since 1981.

## **Notes to Editors**

Serica Energy plc is an oil and gas exploration and production company based in London, England, and holds exploration and production licences offshore UK, Spain, Indonesia and in the Atlantic Margin basins of Ireland and Morocco. The Company's key producing and development assets are a 25% interest in the producing Kambuna field offshore Indonesia and a 50% stake in the UK Central North Sea Columbus field. Serica's gross oil and gas production amounts to approximately 2,800 barrels of oil equivalent per day.

The Company is listed on the London AIM market and the Toronto TSX market under the symbol "SQZ".

[www.serica-energy.com](http://www.serica-energy.com)

## **Forward Looking Statements**

This disclosure contains certain forward looking statements that involve substantial known and unknown risks and uncertainties, some of which are beyond Serica Energy plc's control, including: the impact of general economic conditions where Serica Energy plc operates, industry conditions, changes in laws and regulations including the adoption of new environmental laws and regulations and changes in how they are interpreted and enforced, increased competition, the lack of availability of qualified personnel or management, fluctuations in foreign exchange or interest rates, stock market volatility and market valuations of companies with respect to announced transactions and the final valuations thereof, and obtaining required approvals of regulatory authorities. Serica Energy plc's actual results, performance or achievement could differ materially from those expressed in, or implied by, these forward looking statements and, accordingly, no assurances can be given that any of the events anticipated by the forward looking statements will transpire or occur, or if any of them do so, what benefits, including the amount of proceeds, that Serica Energy plc will derive therefrom.