

Serica Energy plc
("Serica" or the "Company")

TWO SUCCESSFUL APPRAISAL WELLS DRILLED IN COLUMBUS FIELD

London, 6 November 2007 - Serica Energy plc (AIM & TSX-V: SQZ) is pleased to announce the results of both the Columbus appraisal well 23/16f-12 and the sidetrack well 23/16f-12z in the UK Central North Sea. Both wells are successful appraisals of the Columbus field discovery well 23/16f-11, drilled by Serica and its co-venturers in December 2006.

Well 23/16f-12 was drilled as a vertical well approximately three kilometres north of the Columbus discovery well and encountered gas/condensate-bearing Paleocene sands at a higher elevation than those tested in well 23/16f-11. A full evaluation of the hydrocarbon-bearing interval was carried out and reservoir fluid samples were obtained for further analysis. Reservoir pressure measurements indicate that this reservoir is separate to that discovered in well 23/16f-11 and the full extent of this new accumulation is not yet known. The net pay sand in this new reservoir is approximately 40 vertical feet.

To further evaluate the Columbus discovery, the 23/16f-12 well was then sidetracked to a bottom-hole location approximately 2.2 kilometres north of the Columbus discovery well and encountered gas/condensate-bearing Paleocene sands similar to those found in 23/16f-11. Evaluation of down-hole pressure data indicates that the sands encountered in the sidetrack are in pressure communication with those in the discovery well. The net pay sand in the sidetrack well is approximately 70 vertical feet, compared with 56 vertical feet in 23/16f-11. Reservoir fluid samples were obtained and the sidetrack well 23/16f-12z will now be suspended for potential use in the development of the Columbus field.

The successful outcome of the two new wells supports the commercial development of Columbus and data from these wells will be used to advance field development studies. In conjunction with BP, the operator of the adjacent Lomond field, Serica has recently commissioned an engineering study into the production of Columbus via a subsea tieback to Lomond and this study has concluded that export via this route is a practical option. Serica also continues to study alternative export routes for early development of the field.

The interests held in Block 23/16f are Serica Energy (UK) Limited 50% (operator), Endeavour Energy UK Limited (25%) and EOG Resources United Kingdom Limited (25%).

Paul Ellis, Chief Executive of Serica said that *"These two successful appraisal wells confirm that the Columbus field has significant development potential. The fact that hydrocarbons have been found over three kilometres from the discovery well has opened up a second reservoir target in the field, the extent of which is as yet unknown. The sidetrack has found a thicker and potentially more productive Columbus reservoir than that encountered in the discovery well, which is very encouraging for the prospects of development of Columbus and for further exploration in the area."*

Further Well Details

Well 23/16f-12 reached its final depth of 10,502 feet on 20 October after 26 days drilling. A core sample 240 feet long was taken throughout the Paleocene reservoir interval. The well encountered gas/condensate-bearing sands with a gross gas column of approximately 60 feet. The sands were encountered at a depth of 9,665 feet subsea, approximately 70 feet higher than at the Columbus discovery well 23/16f-11. After wireline logging and sampling had been completed, the well was plugged back in order to drill a sidetrack.

Sidetrack well 23/16f-12z was kicked off from a depth of 4,816 feet on 28 October and reached its final depth of 11,880 feet on 2 November after 5 days drilling. The sidetrack was deviated to a location at top reservoir level approximately 2.2 kilometres north of the discovery well 23/16f-11. The sidetrack encountered the top of the gas/condensate-bearing Paleocene sands at a depth of 9,802 feet subsea, approximately 70 feet lower than at the discovery well. Hydrocarbons were seen down to 9,893 feet subsea, some 32 feet lower than seen at 23/16f-11. The well will be plugged back and the upper section of 23/16f-12z suspended for potential use in the Columbus development.

Neither well was flow tested as sufficient information for field development purposes was obtained from drilling, coring, well logging and fluid sampling.

Paul Ellis MA (Oxon) Engineering and Serica's Chief Executive, who has over 35 years' experience in the upstream oil and gas industry, has reviewed and approved the technical information contained in this announcement.

Enquiries:

Serica Energy plc

Paul Ellis, paul.ellis@serica-energy.com +44 (0)20 7487 7300

Chief Executive Officer

Chris Hearne, chris.hearne@serica-energy.com +44 (0)20 7487 7300

Finance Director

JPMorgan Cazenove

Steve Baldwin steve.baldwin@jpmorgancazenove.com +44 (0)20 7588 2828

Tristone Capital Limited

Majid Shafiq mshafiq@tristonecapital.com +44 (0)20 7355 5872

Pelham Public Relations

–UK

James Henderson james.henderson@pelhampr.com +44 (0)20 7743 6673

Alisdair Haythornthwaite alisdair.haythornthwaite@pelhampr.com +44 (0)20 7743 6676

CHF – Canada

Kelly Cody kelly@chfir.com +1 416 868 1079

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

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