

**For filings with the FSA include the annex
For filings with issuer exclude the annex**

TR-1: Notifications of Major Interests in Shares

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached:	Serica Energy plc	
2. Reason for notification (yes/no)		
An acquisition or disposal of voting rights		Yes
An acquisition or disposal of financial instruments which may result in the acquisition of shares already issued to which voting rights are attached		No
An event changing the breakdown of voting rights		No
Other (please specify): _____		No
3. Full name of person(s) subject to notification obligation:	Sprott Asset Management LP	
4. Full name of shareholder(s) (if different from 3):	Refer to section 9	
5. Date of transaction (and date on which the threshold is crossed or reached if different):	August 24, 2009	
6. Date on which issuer notified:	August 27, 2009	
7. Threshold(s) that is/are crossed or reached:	from 3.3% to 4.6%	

8: Notified Details							
A: Voting rights attached to shares							
Class/type of shares If possible use ISIN code	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of shares	Number of voting rights	Number of shares	Number of voting rights		Percentage of voting rights	
				Direct	Indirect	Direct	Indirect
Ordinary Shares	5,778,200	5,778,200	8,143,850		8,143,850		4.6%

B: Financial Instruments				
Resulting situation after the triggering transaction				
Type of financial instrument	Expiration date	Exercise/ conversion period/date	No. of voting rights that may be acquired (if the instrument exercised/converted)	Percentage of voting rights
N/A				

Total (A+B)	
Number of voting rights	Percentage of voting rights
8,143,850	4.6%

9. Chain of controlled undertakings through which the voting rights and /or the financial instruments are effectively held, if applicable:

Sprott Asset Management LP is the portfolio manager acting on behalf of the Sprott Canadian Equity Fund, Sprott Energy Fund, Sprott Bull/Bear RSP Fund, Sprott Hedge Fund L.P., Sprott Hedge Fund L.P. II, Sprott Master Fund, Ltd., Sprott Master Fund II, Ltd., and various Sprott Managed Accounts.

Proxy Voting:

10. Name of proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

14 Contact name:

Maggie Tang

15. Contact telephone name:

1-416-943-4072
mtang@sprott.com

For notes on how to complete form TR-1 please see the FSA website.

Note: Annex should only be submitted to the FSA not the issuer

Annex: Notification of major interests in shares

A: Identity of the persons or legal entity subject to the notification obligation	
Full name (including legal form of legal entities)	Sprott Asset Management LP
Contact address (registered office for legal entities)	200 Bay Street, Suite 2700, P.O.Box 27 Royal Bank Plaza, South Tower Toronto, ON M5J 2J1 Canada
Phone number & email	
Other useful information (at least legal representative for legal persons)	

B: Identity of the notifier, if applicable	
Full name	
Contact address	
Phone number & email	
Other useful information (e.g. functional relationship with the person or legal entity subject to the notification obligation)	

C: Additional information